

Scope, Applicability, and Authority

The Statement of Transaction Report (the SF 224 Report) apply to those transaction for which the U.S. Department of Treasury, Financial Management Service disburses and collects at any of its Treasury Regional Financial Centers or within the Federal Reserve System.

Scope, Applicability, and Authority

The authority and guidance pertaining to the SF 224 Report are contained in 31 U.S.C. 3513, which requires the Secretary of the Treasury to prepare reports on the Financial Operations of the U.S. Government.

Reporting Requirements

The validity of the classified receipt and disbursement data taken up in the central accounts and published in financial of FMS depends on the accuracy of monthly statements of transactions submitted by all departments.

What's Reported

Disbursements accomplished by Treasury on Behalf of the Agency or paid by the Agency (net of cancellations); IPAC Transactions accomplished; Receipts deposited in the Agency's account at the U.S. Treasury (net of debit Transactions).

What's Reported

Non Expenditure Transactions Including:

Investments Activities

Borrowings

Imprest Funds

Notes

U.S. Treasury Department
Financial Management Service

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graph TD; A["U.S. Treasury Department  
Financial Management Service"] --- B["51 X 4064"]; A --- C["ALC: 51000001"]; A --- D["ALC: 20000001"]; C --- E["Agency Reports it  
Disbursements  
Accomplished/Paid (net of  
Cancellations (Per RFC  
Link), IPAC  
Transactions, and  
Receipts (per CashLink II)  
On Agency SF 224 Report"]; D --- F["U.S. Treasury  
Executes Warrant  
On Behalf of  
Agency"]; B --- G["ALC:12400001"]; G --- H["U.S. Department of  
Agriculture – National  
Finance Center Reports  
Agency's Payroll  
Disbursements on  
Its SF 224 Report"];
```

51 X 4064

ALC: 51000001

Agency Reports it
Disbursements
Accomplished/Paid (net of
Cancellations (Per RFC
Link), IPAC
Transactions, and
Receipts (per CashLink II)
On Agency SF 224 Report

ALC:12400001

U.S. Department of
Agriculture – National
Finance Center Reports
Agency's Payroll
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ALC: 20000001

U.S. Treasury
Executes Warrant
On Behalf of
Agency

U.S. Treasury Department
Financial Management Service

51 X 4064

SF 6653 Report

Fund Balance with Treasury
Closing Balance Report

Net Disbursements – ALC 51000001

Net Disbursements – ALC 1240000

U.S. Treasury Department
Financial Management Service

SF 6653 Report

Non Expenditure Transactions
Closing Balance Report

Net Activity – ALC 200000001

Reconciliations

Monthly Reconciliation of the Agency's
FBWT (s) (1010) And Non Expenditure
Accounts Must be Performed
By Responsible and Knowledgeable
Professional; and Thorough Review
by Management.

Unresolved Issues Should be Resolved
Quickly.

Reconciliations

DOD has Big Reconciling Issues

Unmatched Disbursements

Negative Unliquidated Obligations

Unresolved Issues Should be Resolved Quickly.

AFFECTS ON FACTS II REPORTING

FMS 2108 Edit Checks

Edit Check 05 (Fund Resources vs. Fund Equities Edit)

Edit Check 07 (Fund Balance Edit Check)

Edit Check 12 (Net Disbursement vs. Net Outlays)

Affects on FACTS I Reporting

Audit Opinion for the Consolidated
Financial Report of the United States
Government

Affect on Audited Financial Statement

Affects the Accuracy and Presentation of
the Agency's Most Liquid Asset.

Audit Vendibility

Extremely Audit Sensitive

FBWT Reconciliation is Always a Highly
Requested Prepared by Client Item
(PBC)

Material Weakness Cited in the
Consolidated Financial Report of the
United States Government.